To: SETA CEOs, Administrators and Chairpersons

Skill Development: Circular No 09/2016

DETERMINATION OF QUANTUM OF FUNDS TO BE TRANSFERRED TO THE QCTO FROM SETA LEVY FOR 2017/18 FINANCIAL YEAR

The SETA Grant Regulations of 3 December 2012 determined that funds not exceeding 0.5% of the Sector Education and Training Authority (SETA) Levy be transferred by SETAs to the Quality Council for Trades and Occupations (QCTO) to be utilised in the next financial year. The SETA Grant Regulations require the Minister to make a determination by 31 July each year of the actual quantum of funds that will be transferred to the QCTO.

The Minister has approved an amount of R 68.4 million which is estimated at 0.5% of total SETA Levy to be transferred to the QCTO for 2017/18 financial year. The transfer of the approved amount would enable the QCTO to meet its 2017/18 strategic priorities as identified by the White Paper for Post-School Education and Training and the Ministerial Guideline on Strategy and Priorities for National Qualifications Framework (NQF).

The calculations

Each SETA will receive a letter indicating the proportional amount payable to the QCTO for the 2017/18 financial year.
Transfer of funds

SETAs are expected to make advance transfers in order to allow the QCTO to spend the funds within the same financial year. SETAs need to transfer these funds to the QCTO as a once-off payment by 15 April 2017. The QCTO will issue acknowledgement letters to SETAs on receipt of funds.

Regards

Mr ZC Mvalo
Deputy Director-General: Skills Development Branch
Date: 26/08/2016